



Financial Report to the Annual Parish Meeting April 2023

INCOME	£29,026	
Precept	£23,286	
Grants	£3,486	ESC for VG signpost & Warm rooms (repaid)
Other	£2,254	VAT; Bank interest; Donations

EXPENDITURE	£28,559	Inc £1,718 RG VAT
Significant overspends		
Community projects	£1,308 (436%)	VG signpost (in advance of grant), Jubilee celebrations
Environmental Services	£2,172 (73%)	New Xmas tree lights & wiring (from reserves)
Miscellaneous	£1,904 (167%)	Warm rooms grant repaid
Grants (Community)	£175 (9%)	Xmas tree collection
Significant underspends		
Professional Services	£2,200 (100%)	Reserves allocated, but held in Unity current account
Reserves		
VAT refunds	Various	See over

YEAR END BALANCES	31/3/2022	
C/F Bank + VAT recoverable	£34,233	
<i>Of which, earmarked for...</i>		
Grants	£3,300	
Planning/Legal Reserve	£12,700	Re Innocence Farm, etc.
Maintenance	£500	
General Reserves	£18,095	Recommended between 3 - 12 months t/o (£5,822 to £23,288)

2022/23 PRECEPT	£24,854	6.3%
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Closing bank balance comparison: 18/19 £35.5k; 19/20 £22.2k; 20/21 £27.8k; 21/22 £32.9k; 22/23 £33.4k



Kirton and Falkenham Parish Council Summary of Receipts and Payments

Title	Receipts		Payments		Net Position	
	Estimated	Actual	Variance	Estimated	Actual	Variance
Precept	23,286.00	23,286.00	-			
VAT refund PC	605.73	295.19	310.54			51.27
VAT refund RG	1,000.00	1,717.69	717.69			- 71.77
Bank interest	15.00	15.98	0.98			- 6.53
CIL		-	-			N/A
SCC Grant		-	-			N/A
East Suffolk Council Grant		3,486.60	- 3,486.60			N/A
Misc		-	-			N/A
Collections		225.00	- 225.00			N/A
Salaries/PAYE				7,607.60	7,809.62	- 202.02
Subscriptions				580.32	558.61	21.71
Electricity				41.60	-	41.60
Insurances				1,210.56	1,228.36	- 17.80
Miscellaneous (audit broadband etc)				1,136.72	3,040.26	- 1,903.54
Clerk Councillor expenses				366.08	289.26	76.82
Training				-	61.20	- 61.20
Grants 137 Comm projects				1,900.00	2,075.00	- 175.00
Publicity				-	-	-
Environmental Services				2,967.92	5,140.80	- 2,172.88
Reserves				2,200.00		2,200.00
Community Projects				300.00	1,607.77	- 1,307.77
Bank charges				-	54.00	- 54.00
Rec ground (inc VAT refund)				5,977.44	6,694.69	- 717.25
Election costs				-	-	-
TOTAL	24,906.73	29,026.46	- 4,119.73	24,288.24	28,559.57	- 4,271.33

Kirton Falkenham Parish Council Financial report 2022/23