

## K&F PC - Additional explanation of overspends/underspends 23-24

Expansion of detail included in Financial Report to Annual Parish Meeting April 2024

<b><i>Significant overspends</i></b>		
Salaries/PAYE	£355 (4%)	<p>Salary inc from NJC pay award</p> <p>In previous years the (retiring) Clerk had made the decision not to take all of his salary. However during his last year of employment he decided to do so. This, combined with a higher than expected NJC pay award, led to an overspend vs budget</p>
Community projects	£826 (250%)	<p>Funding for Parish Newsletter (£900) &amp; website (£144)</p> <p>This unbudgeted spend was approved at the PC meeting on 13<sup>th</sup> Nov 23</p>
Recreation Ground	£1,326 (167%)	<p>RG VAT payment balanced out by HMRC refund</p> <p>The PC claim VAT refund on behalf of the Rec Ground. It appears as in income and expense in the PC accounts</p>
<b><i>Significant underspends</i></b>		
Professional Services Reserves	£1,300 (100%)	<p>Reserves allocated, but held in Unity current account</p> <p>This Reserves allocation is as per budget. Reserves are held in the standard bank accounts</p>
Miscellaneous (audit, broadband etc)	£526 (37%)	<p>Over estimate of BB costs. Note <b>BB=£0 from 24/25</b></p> <p>Due to the retirement of the previous Clerk, the broadband</p>

		costs were no longer chargeable, hence underspend
Environmental Services	£1,486 (40%)	Reserves allocated but held in Unity account.  This Reserves allocation is as per budget. Reserves are held in the standard bank accounts



Clerk/RFO Kirton & Falkenham, Parish Council

22<sup>nd</sup> April 24